SHERIDAN
MEMORIAL HOSPITAL

BOARD OF TRUSTEES
JULY MEETING MINUTES
Wednesday, July 29, 2026 4:00 P.M.

MEMBERS PRESENT:	Jenifer Shassetz; Kevin Kessner; Anthony Spiegelberg; Tobie Alsup; Rob Johnson; Carol Gregory
MEMBERS ABSENT:	Richard Garber
OTHERS PRESENT:	Mike McCafferty; Dr. Megan Ratterman; Dr. Sierra Gross; Nathan Stutte; Joe Wright; Cathy Bealer; Cody Sinclair; Brendon Kerns; Tommi Ritterbusch; Kristen Czaban; Tenille Straley; Ann Aksamit; Brady Shoemaker; Sean Bonnet; Sharon Krueger; Liz Dearcorn; Brittany Goodvin; Dr. Chris Hellekson; Brent Maurhoff; Amy Ligocki; Stephanie Williams; Kelly Lieb; Casi Morgareidge; Marcos Collazo; Matt Elmore; Andrea Paulson; Hailey Dimitroff; Erin Oetken; Shane Filipi; Laura Adams; Commissioner Nick Siddle; Mayor Richard Bridger; and Weston Pope with the Sheridan Press

CALL MEETING TO ORDER
Jenifer Shassetz, Chair called the meeting to order at 4:00 p.m.

PUBLIC COMMENTS, INTRODUCTIONS
Brittany Goodvin introduces our new psychiatrist Dr. Chris Hellekson to the board. Dr. Hellekson grew up in Montana and has spent the past four years practicing in Missoula. He trained with Dr. Kinney and is excited to join the team.

Kelly Lieb introduces Shane Filipi to the board. Shane is with the consulting firm the Aris Group and is working with Green House on new processes and bringing his 25 years of experience to the team. He is excited to be here and is looking forward to this adventure.

Mike welcomes both County Commissioner Nick Siddle and Mayor Richard Bridger to the meeting.

Carol Gregory is welcomed as a new board of trustee, replacing Ron Mischke since he has fulfilled his term. Carol has a nursing background, culminating in an executive position as a CNO in various hospitals. Her priorities are excellent patient care, with best practices and collaboration. What she has seen at SMH is aligned to her values.

APPROVAL OF AGENDA AND MINUTES
Tobie Alsup motioned to approve the agenda as presented. Kevin Kessner seconded the motion. Motion passes unanimously.

Anthony Spiegelberg moves to approve the minutes of the board meeting held on June 24, 2026 as presented. Rob Johnson seconds the motion. Motion passes unanimously.

QUALITY COMMITTEE REPORT
Tobie Alsup, Committee Chair states that they had a great meeting and there are number of policies reviewed and approved along with the quality data. Tommi Ritterbusch, Director of Quality and Specialty Services reports in detail that the committee reviewed restraint and seclusion data, nursing pain management, inpatient and outpatient falls, employee injuries, avoidable days, electronic clinical quality measures, 30-day readmissions, patient safety and the elements that go into a star rating. There are no red flags or negative trends to report.

Tobie states that Tommi does a great job and asks the board to congratulate Tommi, as she has obtained a Professional Healthcare Quality Certification, which is a great accomplishment. This required extra study and preparation to receive this certification.

PATIENT EXPERIENCE REPORT

Kelly Lieb, Director of Patient Care Continuum and Patient Experience reports that the committee received presentations and data relevant to the initiatives of Dr. Jason Ackerman and staff providing addiction medicine treatment at the Sheridan County Detention Center. This has been a great collaboration and everyone is seeing success with this initiative. The emergency department remodel and refresh is in progress and reports were given on how the new triage rooms are being utilized. Reports also were given regarding catheter management through the Urology Clinic at Big Horn Surgical, fall assessment and management at the Welch Cancer Center; podiatry initiatives within Wound Care and at the Green House, and Sheridan Green House new employee orientation and onboarding. Kelly invites the Patient and Family Advisory Council "Voice" Chairwoman Laura Adams to present. Laura states that the "Voice" (voicing opportunities for improvement, collaboration and engagement) council is looking to expand its reach. The meeting with community members had feedback relevant to updating an inpatient guide and what patients would like to hear and see in a guide. Input received on providing education on radiology services and how to choose those services, the behavior health clinic and knowing how to access care, Medicare education and supplemental insurance, to name a few. Laura is the community driver of this committee and the focus is on strategic and operational work involving the community and patient perception. Jen Shassetz states that the Voice members will be at Third Thursday next month.

MEDICAL STAFF REPORT

Dr. Ratterman states that the med staff will be nominating and electing a new Chief of Staff and Vice Chief of Staff in the coming months, with any changes effective in January for a two-year term. Credentialing matters will be reviewed in executive session.

On behalf of the Medical Executive Committee and Credentialing Committee, Dr. Ratterman presents the following for consideration.

MEDICAL STAFF INITIAL APPOINTMENTS (ACTION)

Name	Category	Specialty	Affiliated Organization
Adriane F. Haragan, MD	Telemedicine/ Delegated (No Membership)	Maternal and Fetal Medicine	Maternal Fetal Medicine Clinic-Intermountain Health/St. Vincent's
Eric B. Howell, MD	Consulting -No Admit w/o Active Physician cosign	Cardio-vascular Surgery	SMH Heart Center Outreach Clinic
Ian P. Landis, MD	Teleradiology/Delegated (No Membership)	Radiology	Real Radiology

MEDICAL STAFF RENEWALS (ACTION)

Name	Category	Specialty	Renewal Date	Affiliated Organization
Jason D. Ackerman, MD	Active Staff w Priv - May Admit	Medicine	7/31/26	SMH Internal and Addiction Medicine
Juli A. Ackerman, MD	Active Staff w Priv - May Admit	Medicine	7/31/26	SMH Internal Medicine

David J. Bodne, MD	Teleradiology/Delegated (No Membership)	Radiology	8/21/26	Real Radiology
Peter M. Britt, MD	Teleradiology/Delegated (No Membership)	Radiology	8/21/26	Real Radiology
Laura M. Ferries, MD	Consulting -No Admit w/o Active Physician cosign	Medicine	8/23/26	SMH Internal Medicine
Hannah M. Hall, MD, FACP	Active Staff w Priv - May Admit	Medicine	7/31/26	SMH Internal Medicine
Brian D. Laman, MD	Active Staff w Priv - May Admit	Orthopedic Surgery	7/30/26	Sheridan Surgical Center
Megan R. Ratterman, D.O.	Active Staff w Priv - May Admit	Hematology/ Oncology	8/02/26	SMH Welch
Kristopher C. Schamber, MD, FACP	Active Staff w Priv - May Admit	Medicine	7/29/26	SMH Internal Medicine
Erik C. Smith, MD	Active Staff w Priv - May Not Admit	Emergency Medicine	8/02/26	SMH Emergency Medicine
Elise V. Sylar, M.D.	Active Staff w Priv - May Admit	Hospitalist	7/29/26	SMH Hospitalist
Marco Thierry, MD	Consulting -No Admit w/o Active Physician cosign	Nephrology	8/21/26	Billings Clinic Nephrology
David C. Walker, D.O.	Active Staff w Priv - May Admit	Medicine	8/21/26	SMH Internal Medicine
Jory N. Wasserburger, MD	Active Staff w Priv - May Admit	Orthopedic Surgery	8/31/26	Sheridan Surgical Center

MEDICAL STAFF ADDITIONAL PRIVILEGE F

Name	Category	Specialty	Cr
Corey Jost, MD	Active Staff – May Admit	General Surgery	

Dr. Ratterman recused herself from the meeting as she is listed as a provider for consideration for medical staff renewal of privileges. Kevin Kessner requested a motion to approve of the initial appointments, renewals and request for additional privileges. Carol Gregory moved to approve the appointments, renewals, and additional privilege as presented. Rob Johnson seconded the motion. Motion passes unanimously.

ADMINISTRATION REPORT

Officer Nominations – The nominating committee met and have brought forth a slate of officers for the new fiscal year. Jenifer Shassetz states that she is happy to see the trustees that have volunteered to fill the positions. The officer nominations for consideration are:

Chair – Kevin Kessner
Vice Chair – Tobie Alsup
Treasurer – Anthony Spiegelberg
Secretary – Rob Johnson

Jenifer Shassetz requests a motion to approve the slate of officers as presented. Carol Gregory motioned to approve. Anthony Spiegelberg seconded the motion. Motion passes unanimously. Kevin Kessner thanks Jen for her work as Chair this past year. Mike states that Jen is very passionate about the community, the hospital and clinical excellence and thanks her for an outstanding job.

Scope of Services – On an annual basis, we ask the board to review and take action on the scope of services provided to the community as this is a regulatory requirement. For being a rural community, the hospital provides an outstanding amount of services, focused on our mission to provide excellent healthcare. Anthony Spiegelberg moved to approve as presented. Rob Johnson seconded the motion. Motion passes unanimously.

Commitment to Rural Health Services Resolution (Action) – the resolution attached will be supporting documentation with our grant application to the State Department of Health for the Rural Healthcare Transformation Fund (RHTF). One of the requirements needed by the Department of Health is our commitment to services identified in the grant for a period of time. SMH is looking to receive incentive payments for the rural healthcare services we are already providing and will continue to provide long into the future. Rob Johnson motions to approve the resolution as presented. Tobie Alsup seconds the motion. Motion passes unanimously.

Commitment to Emergency Services Regionalization Resolution (Action) - SMH currently has a joint venture with Campbell County Health (CCH) to provide regional EMS in the region; each organization owning a 50% share. In order to fully utilize the RHTF grant, SMH would need to own the EMS service in its entirety to apply for and potentially receive grant funds. There are a lot of partnerships, such as with the City and County of Sheridan, who have been instrumental in assisting with funding of the ambulance service and the transition which occurred in 2022; and it has been very effective and sustainable. Because of the high benefit for potential funding and regionalization, we believe moving into a direction of ownership is needed. SMH will pursue acquiring CCH's 50% interest and then do a long term lease with them to manage the operation. Nothing would change other than the way the company would be held in order to benefit from the potential grant funding. SMH has asked for a letter of support from the City of Sheridan, from the Sheridan County Commissioners, and a letter agreement from CCH outlining the transaction taking place to change the ownership structure to submit with our grant application. We need to show intention and obligation to the Department of Health. This is a long term strategy providing a sustainable EMS service in the region. Timing of this transition would be effective no later than September 2027, if not sooner. Again the services will not change, the patient care does not change, just the ownership. Campbell County Health is committed to this as well, and has been a great partner. Tobie Alsup motions to approve the resolution as presented. Rob Johnson seconds the motion. Motion passes unanimously.

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Rural Health Transformation Fund Update – Mike McCafferty recognizes Kristen Czaban, Director of Marketing and Communications, on the great work she has done on taking the lead on the application process for the grant funding with the State; she has done a tremendous job in a short period of time. This has been challenging as some of the grant information is not clear. Kristen provides a brief recap on what is being applied for relative to technology adoption, integrated care coordination, EMS regionalization, and critical access hospital funding. Mike states that we have been very reasonable in our approach and we are in a strong position to receive some funds.

FINANCE

Anthony Spiegelberg, Finance Chair welcomes new committee members Kevin Kessner and Rob Johnson. Anthony also thanks Jenifer Shassetz for her time on the finance committee the past year. Anthony states that there is a lot going on and he thanks Nathan, the leadership team and staff for their efforts on making the best of the financial situation and providing great patient care.

FY2027 Budget (Action) - The FY27 budget includes all major services in the hospital and there is no change in what is being offered. Transitioning to a critical access hospital designation is important; and the expectation is to see the benefits of moving to a critical access hospital designation in a couple of months, fully seeing the benefits by 2028-2029. Nathan will present some resolutions for consideration and action, as there will be some cash decline during the transition, and there is a need for some borrowing opportunities to get through this period.

Nathan Stutte, CFO states that he expects some growth in a number of areas in the coming year, such as in imaging and clinics. The emergency department is showing a 3% growth and we expect that trend to continue. There was a decline in the internal medicine clinic with the new palliative care program starting. There is growth in primary care, women's health and at the same day clinic. Dr. Hellekson has started seeing behavioral health patients and the crisis stabilization portion will open in August. There will be a rate increase for the fiscal year, but SMH is still competitively priced. Not in the budget, is any grant money through the RHTF. If there are any funds received, it will help supplement our budget. Nathan did a phased approach in critical access benefits, with a very conservative approach taken. SMH is required to have the critical access hospital designation before any 340B drug pricing impact would be seen. Anthony Spiegelberg moves to approve the budget as presented. Kevin Kessner seconds the motion. Motion passes unanimously.

Financial Statements – The board has no questions on the financial statements as presented in their packets.

Wilson Trust Resolution - BMO is the trustee for the Wilson Memorial Trust, a pledge capital funds account. The resolution provided identifies employees in the organization and who has the authority to request information and who to provide records to. Anthony Spiegelberg moves to approve the resolution as presented. Rob Johnson seconds the motion. Motion passes unanimously.

First Interstate Bank Resolution and First Federal Bank and Trust Resolution - As we move to a critical access hospital designation, there will be a delay from Medicare in issuing payments due to rate changes to reflect this change. The resolutions will provide SMH liquidity while CMS works on the new rate and issues payment. The resolutions are specific to the circumstances to delayed payments from Medicare. There is no prepayment penalty if we pay off what is borrowed sooner that stated in the resolution. The resolutions authorizes Nathan Stutte, CFO to establish a line of credit to bridge SMH since payments will be delayed. Anthony Spiegelberg motions to approve both resolutions as presented. Rob Johnson seconds the motion. Motion passes unanimously.

FOUNDATION REPORT

Cody Sinclair, Chief Development Officer reports that the Foundation Annual meeting was held on Monday, July 27 and clinical scholarships were presented. The success of the Foundation comes from the work of the team members and the trust established in the community. The annual meeting had election of officers and seeing Chuck

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Burgess and Wendy Smith coming off the board after fulfilling their terms. The Foundation has three new board members joining their board, with Dr. Fred Lounsberry, a retired physician, Tami Ofdahl, the Director of People at Kennon and Chance Harris, a partner at Harker Mellinger. Yvonne Gatley is the new Foundation Board President. The Foundation met the fundraising goal of $8.1M for the Growing for You Campaign. The governance committee updated the policy and bylaws.

Liz Dearcorn, Director of Philanthropy provides a quick overview of the clinical scholarships awarded, and retired foundation employee Ada Kirven is mentioned for her insight and vision to set up a scholarship program. The scholarship committee reviewed the applicants and made their recommendations. This endowment program started in 2001 and has grown significantly, creating opportunities for supporting education goals. There were 912 clinical scholarships awarded from nine different departments. Mary McBroom was the recipient of the Cato Scholarship.

BUILDING COMMITTEE REPORT

Cody Sinclair, CDO reports that Dr. Kinney, Dr. Hellekson, Marcos Collazo (nurse manager) and Brittany Goodvin, Director of Behavioral Health and Addiction Medicine did a walk through of the clinic, identifying anything that needed attention. The crisis stabilization portion will open on August 11. The Welch Cancer Center pharmacy project is finished and we closed out the project close to budget. The emergency department project is going well and one change order was approved relevant to adding dimmer switches to the interior finishes. There are still contingency funds available to address changes such as these. High level master planning meetings have begun with Cushing Terrell.

OTHER BUSINESS

Mike McCafferty states that we had a site visit with leaders from another hospital in the state who face the same challenges as SMH, which only highlighted the fact that the work that we do to manage services to serve our mission in the financial climate we are in is amazing. The future of SMH is bright with the changes we are implementing, with a good strategy and a path forward. When we talk about value in the healthcare business, we look at cost and quality. SMH is the only hospital recognized by BCBS as a Blue Distinguished hospital for ortho. SMH meets the metrics set by BCBS, relevant to patient charges and medical outcomes and quality data; the cost to the consumer and quality at the level the insurance company would send a patient to for services. We have an efficient operation and pay attention to be able to provide services at a high level.

EXECUTIVE SESSION

Rob Johnson motions to adjourn General Session to go into Executive Session at 5:06 p.m. Tobie Alsup seconds the motion. Motion passes unanimously.

General session reconvened at 5:21 p.m. to address medical staff credentialing. Please see above under the Medical Staff Report for action taken.

ADJOURNMENT

With no further matters to come before the board, Kevin Kessner adjourned the meeting at 5:22 p.m. with no additional action taken.

Patty Forister, Recorder

Rob Johnson, Secretary