

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION

Financial Statements

June 30, 2025

MOHATT, JOHNSON & GODWIN, LLP

Certified Public Accountants

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Sheridan County Memorial Hospital Foundation
Sheridan, WY 82801

Management is responsible for the accompanying financial statements of Sheridan County Memorial Hospital Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows and statement of changes in net assets required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows and statement of changes in net assets were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Sheridan County Memorial Hospital Foundation.

The accompanying financial statements and our compilation report are for Sheridan County Memorial Hospital Foundation's board of directors and management only and should not be used or relied upon by any other party for any purpose. Additional users of these financial statements and compilation report are hereby advised that the liability of Mohatt, Johnson & Godwin, LLP to third party users who use or rely on this information may be limited pursuant to 1995 Wyo. Sess. Laws, Chapter 155 Creating Wyo. §33-3-201.

Mohatt, Johnson & Godwin, LLP

Mohatt, Johnson & Godwin, LLP
Sheridan, WY
February 7, 2026

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION

Statement of Financial Position

June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	With Donor Restrictions in Perpetuity	Total
Assets				
Cash and cash equivalents	\$ 538,265	\$ 1,297,980	\$ 33,369	\$ 1,869,614
Investments securities	2,970,392	7,682,663	1,102,198	11,755,253
Unconditional promises to give, less allowance for uncollectible promises of \$291,866	1,962	1,753,698	-	1,755,660
Interest receivable	-	-	-	-
Minerals	10	7,759	-	7,769
Total assets	\$ 3,510,629	\$ 10,742,100	\$ 1,135,567	\$ 15,388,296
Liabilities and net assets				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-
Net assets				
Unrestricted net assets:				
Operating	3,510,629	-	-	3,510,629
Total net assets without donor restrictions	3,510,629	-	-	3,510,629
Temporarily restricted net assets:				
Dialysis/Cardiac Care	-	6,963,437	-	6,963,437
Behavioral Health	-	1,904,406	-	1,904,406
Hospice	-	491,666	-	491,666
Nursing Scholarship Program	-	414,888	-	414,888
Cancer Center	-	283,682	-	283,682
Bishop Dialysis Program	-	304,338	-	304,338
Miscellaneous programs	-	379,683	-	379,683
Total temporarily restricted net assets	-	10,742,100	-	10,742,100
Permanently restricted net assets:				
Bishop dialysis endowment	-	-	366,486	366,486
Graham Endowment	-	-	100,000	100,000
Nursing scholarship program	-	-	669,081	669,081
Total permanently restricted net assets	-	-	1,135,567	1,135,567
Total net assets	3,510,629	10,742,100	1,135,567	15,388,296
Total liabilities and net assets	\$ 3,510,629	\$ 10,742,100	\$ 1,135,567	\$ 15,388,296

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION
Statement of Activities
For the Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	With Donor Restrictions in Perpetuity	Total
Public support, revenues, and reclassifications:				
Contributions	\$ 313,590	\$ 1,729,571	\$ 20,115	\$ 2,063,276
Interest and dividends	199,921	185,873	-	385,794
Net unrealized and realized losses on investments	212,704	1,160,247	-	1,372,951
Net assets released from restrictions:				
Satisfaction of purpose restrictions	3,056,079	(3,056,079)	-	-
Total public support, revenues and reclassifications	3,782,294	19,612	20,115	3,822,021
Expenses				
Programs:				
Behavioral Health	2,892,872	-	-	2,892,872
Transitional Care Unit	517,000	-	-	517,000
SMH Capital Projects	108,781	-	-	108,781
Cancer Center	107,800	-	-	107,800
Scholarship Fund	66,383	-	-	66,383
Miscellaneous projects	651,938	-	-	651,938
Total programs	4,344,774	-	-	4,344,774
Administration	411,330	-	-	411,330
Investment service fees	55,539	-	-	55,539
Fund-raising	57,885	-	-	57,885
Total other expenses	524,754	-	-	524,754
Total expenses	4,869,528	-	-	4,869,528
Change in net assets	(1,087,234)	19,612	20,115	(1,047,507)
Net assets as of beginning of year	4,597,863	10,722,488	1,115,452	16,435,803
Net assets as of end of year	\$ 3,510,629	\$ 10,742,100	\$ 1,135,567	\$ 15,388,296