

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION

Financial Statements

June 30, 2024

MOHATT, JOHNSON & GODWIN, LLP

Certified Public Accountants

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Sheridan County Memorial Hospital Foundation
Sheridan, WY 82801

Management is responsible for the accompanying financial statements of Sheridan County Memorial Hospital Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows and statement of changes in net assets required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows and statement of changes in net assets were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Sheridan County Memorial Hospital Foundation.

The accompanying financial statements and our compilation report are for Sheridan County Memorial Hospital Foundation's board of directors and management only and should not be used or relied upon by any other party for any purpose. Additional users of these financial statements and compilation report are hereby advised that the liability of Mohatt, Johnson & Godwin, LLP to third party users who use or rely on this information may be limited pursuant to 1995 Wyo. Sess. Laws, Chapter 155 Creating Wyo. §33-3-201.

Mohatt, Johnson & Godwin, LLP

Mohatt, Johnson & Godwin, LLP
Sheridan, WY
February 2, 2025

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION
Statement of Financial Position
June 30, 2024

	Without Donor Restrictions	With Donor Restrictions	With Donor Restrictions in Perpetuity	Total
Assets				
Cash and cash equivalents	\$ 1,637,768	\$ 1,781,557	\$ 13,031	\$ 3,432,356
Investments securities	2,952,393	6,907,626	1,102,421	10,962,440
Unconditional promises to give, less allowance for uncollectible promises of \$277,253	7,692	2,025,546	-	2,033,238
Interest receivable	-	-	-	-
Minerals	10	7,759	-	7,769
Total assets	<u>\$ 4,597,863</u>	<u>\$ 10,722,488</u>	<u>\$ 1,115,452</u>	<u>\$ 16,435,803</u>
Liabilities and net assets				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-
Net assets				
Unrestricted net assets:				
Operating	4,597,863	-	-	4,597,863
Total net assets without donor restrictions	<u>4,597,863</u>	<u>-</u>	<u>-</u>	<u>4,597,863</u>
Temporarily restricted net assets:				
Dialysis/Cardiac Care	-	5,925,569	-	5,925,569
Behavioral Health	-	2,521,978	-	2,521,978
Transitional Care Unit	-	523,500	-	523,500
Hospice	-	502,701	-	502,701
Cancer Center	-	299,044	-	299,044
Nursing Scholarship Program	-	286,977	-	286,977
Miscellaneous programs	-	662,719	-	662,719
Total temporarily restricted net assets	<u>-</u>	<u>10,722,488</u>	<u>-</u>	<u>10,722,488</u>
Permanently restricted net assets:				
Bishop dialysis endowment	-	-	366,486	366,486
Graham Endowment	-	-	100,000	100,000
Nursing scholarship program	-	-	648,966	648,966
Total permanently restricted net assets	<u>-</u>	<u>-</u>	<u>1,115,452</u>	<u>1,115,452</u>
Total net assets	<u>4,597,863</u>	<u>10,722,488</u>	<u>1,115,452</u>	<u>16,435,803</u>
Total liabilities and net assets	<u>\$ 4,597,863</u>	<u>\$ 10,722,488</u>	<u>\$ 1,115,452</u>	<u>\$ 16,435,803</u>

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION
Statement of Activities
For the Year Ended June 30, 2024

	Without Donor Restrictions	With Donor Restrictions	With Donor Restrictions in Perpetuity	Total
Public support, revenues, and reclassifications:				
Contributions	\$ 502,378	\$ 3,242,806	\$ 15,290	\$ 3,760,474
Interest and dividends	317,083	190,966	-	508,049
Net unrealized and realized losses on investments	220,003	757,980	-	977,983
Net assets released from restrictions:				
Satisfaction of purpose restrictions	4,275,596	(4,275,596)	-	-
Total public support, revenues and reclassifications	5,315,060	(83,844)	15,290	5,246,506
Expenses				
Programs:				
Behavioral Health	2,319,097	-	-	2,319,097
Equipment - Ultrasound Project	672,885	-	-	672,885
Transitional Care Unit	627,953	-	-	627,953
Scholarship Fund	50,213	-	-	50,213
Dialysis	46,636	-	-	46,636
Miscellaneous projects	635,931	-	-	635,931
Total programs	4,352,715	-	-	4,352,715
Administration	414,593	-	-	414,593
Investment service fees	47,096	-	-	47,096
Fund-raising	71,853	-	-	71,853
Total other expenses	533,542	-	-	533,542
Total expenses	4,886,257	-	-	4,886,257
Change in net assets	428,803	(83,844)	15,290	360,249
Net assets as of beginning of year	4,169,060	10,806,332	1,100,162	16,075,554
Net assets as of end of year	<u>\$ 4,597,863</u>	<u>\$ 10,722,488</u>	<u>\$ 1,115,452</u>	<u>\$ 16,435,803</u>