

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION

Financial Statements

June 30, 2023

MOHATT, JOHNSON & GODWIN, LLP

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Sheridan County Memorial Hospital Foundation
Sheridan, WY 82801

Management is responsible for the accompanying financial statements of Sheridan County Memorial Hospital Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows and statement of changes in net assets required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows and statement of changes in net assets were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Sheridan County Memorial Hospital Foundation.

The accompanying financial statements and our compilation report are for Sheridan County Memorial Hospital Foundation's board of directors and management only and should not be used or relied upon by any other party for any purpose. Additional users of these financial statements and compilation report are hereby advised that the liability of Mohatt, Johnson & Godwin, LLP to third party users who use or rely on this information may be limited pursuant to 1995 Wyo. Sess. Laws, Chapter 155 Creating Wyo. §33-3-201.

Mohatt, Johnson & Godwin, LLP

Mohatt, Johnson & Godwin, LLP
Sheridan, WY
December 22, 2023

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION
Statement of Financial Position
June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	With Donor Restrictions in Perpetuity	Total
Assets				
Cash and cash equivalents	\$ 1,197,985	\$ 3,245,496	\$ 53,248	\$ 4,496,729
Investments securities	2,969,128	6,445,363	1,046,914	10,461,405
Unconditional promises to give, less allowance for uncollectible promises of \$56,533	1,937	1,107,714	-	1,109,651
Interest receivable	-	-	-	-
Minerals	10	7,759	-	7,769
Total assets	<u>\$ 4,169,060</u>	<u>\$ 10,806,332</u>	<u>\$ 1,100,162</u>	<u>\$ 16,075,554</u>
Liabilities and net assets				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-
Net assets				
Unrestricted net assets:				
Operating	4,169,060	-	-	4,169,060
Total net assets without donor restrictions	<u>4,169,060</u>	<u>-</u>	<u>-</u>	<u>4,169,060</u>
Temporarily restricted net assets:				
Dialysis center	-	5,029,178	-	5,029,178
Behavioral Health	-	2,500,000	-	2,500,000
Transitional Care Unit	-	1,131,778	-	1,131,778
Cardiac Care	-	622,414	-	622,414
Hospice	-	484,990	-	484,990
Nursing Scholarship Program	-	235,284	-	235,284
Miscellaneous programs	-	802,688	-	802,688
Total temporarily restricted net assets	<u>-</u>	<u>10,806,332</u>	<u>-</u>	<u>10,806,332</u>
Permanently restricted net assets:				
Bishop dialysis endowment	-	-	366,486	366,486
Graham Endowment	-	-	100,000	100,000
Nursing scholarship program	-	-	633,676	633,676
Total permanently restricted net assets	<u>-</u>	<u>-</u>	<u>1,100,162</u>	<u>1,100,162</u>
Total net assets	<u>4,169,060</u>	<u>10,806,332</u>	<u>1,100,162</u>	<u>16,075,554</u>
Total liabilities and net assets	<u>\$ 4,169,060</u>	<u>\$ 10,806,332</u>	<u>\$ 1,100,162</u>	<u>\$ 16,075,554</u>

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION
Statement of Activities
For the Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	With Donor Restrictions in Perpetuity	Total
Public support, revenues, and reclassifications:				
Contributions	\$ 905,475	\$ 2,728,513	\$ 20,200	\$ 3,654,188
Interest and dividends	151,020	201,683	-	352,703
Net unrealized and realized losses on investments	231,515	484,090	-	715,605
Net assets released from restrictions:				
Satisfaction of purpose restrictions	780,926	(780,926)	-	-
Total public support, revenues and reclassifications	2,068,936	2,633,360	20,200	4,722,496
Expenses				
Programs:				
Transitional Care Unit	575,217	-	-	575,217
Cancer Center	114,111	-	-	114,111
Equipment - Digital Mammography	101,831	-	-	101,831
Scholarship Fund	31,322	-	-	31,322
Hospice	15,940	-	-	15,940
Miscellaneous projects	48,452	-	-	48,452
Total programs	886,873	-	-	886,873
Administration	308,250	-	-	308,250
Investment service fees	49,886	-	-	49,886
Fund-raising	30,924	-	-	30,924
Total other expenses	389,060	-	-	389,060
Total expenses	1,275,933	-	-	1,275,933
Change in net assets	793,003	2,633,360	20,200	3,446,563
Net assets as of beginning of year	3,376,057	8,172,972	1,079,962	12,628,991
Net assets as of end of year	\$ 4,169,060	\$ 10,806,332	\$ 1,100,162	\$ 16,075,554