

**SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION**

Financial Statements

June 30, 2021

# MOHATT, JOHNSON & GODWIN, LLP

*Certified Public Accountants*

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## ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Sheridan County Memorial Hospital Foundation  
Sheridan, WY 82801

Management is responsible for the accompanying financial statements of Sheridan County Memorial Hospital Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows and statement of changes in net assets required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows and statement of changes in net assets were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Sheridan County Memorial Hospital Foundation.

The accompanying financial statements and our compilation report are for Sheridan County Memorial Hospital Foundation's board of directors and management only and should not be used or relied upon by any other party for any purpose. Additional users of these financial statements and compilation report are hereby advised that the liability of Mohatt, Johnson & Godwin, LLP to third party users who use or rely on this information may be limited pursuant to 1995 Wyo. Sess. Laws, Chapter 155 Creating Wyo. §33-3-201.

*Mohatt, Johnson & Godwin, LLP*

Mohatt, Johnson & Godwin, LLP  
Sheridan, WY  
December 27, 2021

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION  
Statement of Financial Position  
June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	With Donor Restrictions in Perpetuity	Total
<b>Assets</b>				
Cash and cash equivalents	\$ 143,462	\$ 1,388,658	\$ 21,200	\$ 1,553,320
Investments securities	3,997,824	6,526,833	1,038,061	11,562,718
Unconditional promises to give, less allowance for uncollectible promises of \$192,931	1,672	2,416,225	-	2,417,897
Interest receivable	-	-	-	-
Minerals	10	7,759	-	7,769
Total assets	<u>\$ 4,142,968</u>	<u>\$ 10,339,475</u>	<u>\$ 1,059,261</u>	<u>\$ 15,541,704</u>
<b>Liabilities and net assets</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-
<b>Net assets</b>				
Unrestricted net assets:				
Operating	4,142,968	-	-	4,142,968
Total net assets without donor restrictions	<u>4,142,968</u>	<u>-</u>	<u>-</u>	<u>4,142,968</u>
Temporarily restricted net assets:				
Transitional care unit	-	2,582,930	-	2,582,930
Nursing scholarship program	-	310,799	-	310,799
Dialysis center	-	5,324,298	-	5,324,298
MRI equipment	-	231,383	-	231,383
Cancer center	-	193,067	-	193,067
Cardiac care	-	664,928	-	664,928
Miscellaneous programs	-	1,032,070	-	1,032,070
Total temporarily restricted net assets	<u>-</u>	<u>10,339,475</u>	<u>-</u>	<u>10,339,475</u>
Permanently restricted net assets:				
Bishop dialysis endowment	-	-	366,485	366,485
Graham Endowment	-	-	100,000	100,000
Nursing scholarship program	-	-	592,776	592,776
Total permanently restricted net assets	<u>-</u>	<u>-</u>	<u>1,059,261</u>	<u>1,059,261</u>
Total net assets	<u>4,142,968</u>	<u>10,339,475</u>	<u>1,059,261</u>	<u>15,541,704</u>
Total liabilities and net assets	<u>\$ 4,142,968</u>	<u>\$ 10,339,475</u>	<u>\$ 1,059,261</u>	<u>\$ 15,541,704</u>

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION  
Statement of Activities  
For the Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	With Donor Restrictions in Perpetuity	Total
Public support, revenues, and reclassifications:				
Contributions	\$ 196,373	\$ 3,958,647	\$ 21,200	\$ 4,176,220
Interest and dividends	75,052	116,339	-	191,391
Change in split interest agreement - Charitable Remainder Annuity Trust	-	658,443	-	658,443
Net unrealized and realized gains on investments	817,326	2,005,165	-	2,822,491
Net assets released from restrictions:				
Satisfaction of purpose restrictions	3,640,247	(3,640,247)	-	-
Total public support, revenues and reclassifications	4,728,998	3,098,347	21,200	7,848,545
Expenses				
Programs:				
Transitional Care Unit	1,400,000	-	-	1,400,000
Cardiac Care	398,634	-	-	398,634
Miscellaneous Equipment	75,260	-	-	75,260
COVID-19 Fund	55,654	-	-	55,654
Mamography Screening	34,727	-	-	34,727
Miscellaneous projects	1,391,708	-	-	1,391,708
Total programs	3,355,983	-	-	3,355,983
Administration	254,351	-	-	254,351
Investment service fees	51,186	-	-	51,186
Fund-raising	43,736	-	-	43,736
Total other expenses	349,273	-	-	349,273
Total expenses	3,705,256	-	-	3,705,256
Change in net assets	1,023,742	3,098,347	21,200	4,143,289
Net assets as of beginning of year	3,119,226	7,241,128	1,038,061	11,398,415
Net assets as of end of year	\$ 4,142,968	\$ 10,339,475	\$ 1,059,261	\$ 15,541,704

See Accountants' Report