



BOARD OF TRUSTEES
SPECIAL MEETING
OCTOBER MEETING MINUTES
Thursday, October 7, 2021 5:00 PM

MEMBERS PRESENT: Shirley Coulter, David Smith, Andrea Mellinger, Jenifer Shassetz, Gene Davis, and Ron Mishcke

MEMBERS ABSENT: Joe Wright

OTHERS PRESENT: Mike McCafferty, CEO, Nathan Stutte, CFO, and Patty Forister (scribe)

CALL MEETING TO ORDER

Shirley Coulter, Chairwoman, called the meeting to order at 5:00 p.m.

APPROVAL OF AGENDA

Shirley Coulter requested a motion to approve the agenda as written. David Smith made the motion to approve the agenda as presented. Andrea Mellinger seconded the motion. Motion carried.

PUBLIC COMMENTS, INTRODUCTIONS

None. The media has been made aware that this meeting called by Mike McCafferty, is being held.

FINANCE

Mike thanked the board for letting him call this meeting, giving him the opportunity to present the information on the O-ARM for the surgery department, as the hospital looks to support the new spine surgeon with his practice.

The O-ARM is a navigation system, without the robot. The surgeon, Dr. Balcescu will do the manual placement of the screws. The equipment is basically an X-ray for the operating room, providing real time imaging on placing the hardware in a spine surgery. Dr. Balcescu does not feel the need for a robot, but the need for a precise imaging and care package for the patient.

Mike presented the expectations and projections that Sheridan Orthopaedics has for Dr. Balcescu. Nathan Stutte presented on the funding model and the risk mitigation and strategies for the hospital with the purchase of the equipment through Medtronic. These steps are being taken due to the history with the previous spine surgeon. This is a new practice and we do not know what the practice pattern for the surgeon will look like. If the surgeon leaves the community, we have negotiated a return fee with Medtronic. The amount of the re-stocking fee will be determined if the equipment is returned within the first, second, or third year of the three year contract. Dr. Balcescu did go to a training for the Globus robotics and feels that even though we currently have this machine, it will not be needed. The time line to have this equipment into service for cases is four weeks from the time the contract is signed.

To keep the board apprised of how many cases Dr. Balcescu is doing, Nathan will show the service line for the spine surgery cases in the finance packet every month.

David Smith motioned to proceed with the purchase of the equipment as outlined in Nathan's summary. Shirley Coulter seconded the motion. Motion carried.

ADJOURNMENT

With no further matters to come before the board, the meeting adjourned at 5:37 p.m.

Patty Forister, Recorder

Andrea Mellinger, Secretary