

# MOHATT, JOHNSON & GODWIN, LLP

Certified Public Accountants

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## ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Sheridan County Memorial Hospital Foundation  
Sheridan, WY 82801

Management is responsible for the accompanying financial statements of Sheridan County Memorial Hospital Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2017, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows and statement of changes in net assets required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows and statement of changes in net assets were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Sheridan County Memorial Hospital Foundation.

The accompanying financial statements and our compilation report are for Sheridan County Memorial Hospital Foundation's board of directors and management only and should not be used or relied upon by any other party for any purpose. Additional users of these financial statements and compilation report are hereby advised that the liability of Mohatt, Johnson & Godwin, LLP to third party users who use or rely on this information may be limited pursuant to 1995 Wyo. Sess. Laws, Chapter 155 Creating Wyo. §33-3-201.

Mohatt, Johnson & Godwin, LLP  
August 23, 2017

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION  
Statement of Financial Position  
June 30, 2017

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Assets</b>				
Cash and cash equivalents	\$ 453,681	\$ 605,910	\$ -	\$ 1,059,591
Investments securities	3,895,833	4,396,554	948,661	9,241,048
Unconditional promises to give, less allowance for uncollectible promises of \$21,274	1,503	276,398	-	277,901
Interest receivable	-	-	-	-
Cash surrender value of survivorship life insurance policy	19,931	-	-	19,931
Minerals	10	7,759	-	7,769
Assets held in charitable remainder trust	-	1,068,000	-	1,068,000
Total assets	<u>\$ 4,370,958</u>	<u>\$ 6,354,621</u>	<u>\$ 948,661</u>	<u>\$ 11,674,240</u>
<b>Liabilities and net assets</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-
<b>Net assets</b>				
Unrestricted net assets:				
Operating	4,370,958	-	-	4,370,958
Total unrestricted net assets	<u>4,370,958</u>	<u>-</u>	<u>-</u>	<u>4,370,958</u>
Temporarily restricted net assets:				
Charitable remainder annuity trust	-	1,068,000	-	1,068,000
Nursing scholarship program	-	148,768	-	148,768
Husman bequest for dialysis center	-	3,897,632	-	3,897,632
Intensive care unit	-	268,284	-	268,284
Miscellaneous programs	-	971,937	-	971,937
Total temporarily restricted net assets	<u>-</u>	<u>6,354,621</u>	<u>-</u>	<u>6,354,621</u>
Permanently restricted net assets:				
Bishop dialysis endowment	-	-	366,485	366,485
Graham Endowment	-	-	100,000	100,000
Nursing scholarship program	-	-	482,176	482,176
Total permanently restricted net assets	<u>-</u>	<u>-</u>	<u>948,661</u>	<u>948,661</u>
Total net assets	4,370,958	6,354,621	948,661	11,674,240
Total liabilities and net assets	<u>\$ 4,370,958</u>	<u>\$ 6,354,621</u>	<u>\$ 948,661</u>	<u>\$ 11,674,240</u>

SHERIDAN COUNTY MEMORIAL HOSPITAL FOUNDATION

Statement of Activities

For the Year Ended June 30, 2017

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public support, revenues, and reclassifications:				
Contributions	\$ 123,201	\$ 272,893	\$ 9,000	\$ 405,094
Interest and dividends	97,678	94,772	-	192,450
Increase in cash surrender value of survivorship life insurance policy	80	-	-	80
Change in split interest agreement - Charitable Remainder Annuity Trust	-	84,000	-	84,000
Net unrealized and realized losses on investments	320,697	367,967	-	688,664
Net assets released from restrictions:				
Satisfaction of purpose restrictions	644,327	(644,327)	-	-
Total public support, revenues and reclassifications	1,185,983	175,305	9,000	1,370,288
Expenses				
Programs:				
Intensive Care Unit	338,058			338,058
Cancer Center	213,852	-	-	213,852
Nursing Scholarships	29,025	-	-	29,025
Dialysis Unit	24,930	-	-	24,930
Miscellaneous projects	19,376	-	-	19,376
Total programs	625,241	-	-	625,241
Administration	259,386	-	-	259,386
Investment service fees	46,935	-	-	46,935
Fund-raising	37,146	-	-	37,146
Total other expenses	343,467	-	-	343,467
Total expenses	968,708	-	-	968,708
Change in net assets	217,275	175,305	9,000	401,580
Net assets as of beginning of year	4,153,683	6,179,316	939,661	11,272,660
Net assets as of end of year	\$ 4,370,958	\$ 6,354,621	\$ 948,661	\$ 11,674,240